Public Notice

The Board Members of the Quincy Retirement System (hereinafter "Board") are seeking proposals from managers of non-core real estate funds.

The Board intends to commit approximately \$5-7 million. Only proposals for experienced managers of closed-end real estate funds will be considered. More specifically, the investment proposed should: 1) have a minimum target fund size of \$350 million; 2) is well diversified by property type and geography, targeting more than 20 properties; 3) targets a value-add risk profile; 4) only invests in the United States. Secondary and fund-of-funds investments will not be considered. The objective of this Request for Proposal shall be to identify that manager whose expertise will best meet the Board's goals and needs.

The funds shall be managed in compliance with Massachusetts General Laws, Chapter 32 and Chapter 176, the regulations of the Massachusetts Division of Public Employee Retirement Administration Commission, 840 CMR, and the Placement Agent Policy (available from http://www.mass.gov/perac/docs/forms-pub/memos/2011/perac-placement-agents-policy.pdf).

All bidders are hereby advised that any proposal selected shall be subject to (1) approval of the Board, (2) a written contract and (3) approval of the engagement by the Massachusetts Public Employee Retirement Administration Commission (PERAC).

To request a copy of the RFP:

Please visit Meketa Investment Group's Investment Manager Center at: https://meketa.com/manager-center/request-for-proposal/

Bid deadline: March 24, 2023 @ 12:00pm EST